

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2837
ANSWERED ON:17.12.2004
INDO-BRITISH BILATERAL TRADE
Scindia Shri Jyotiraditya Madhavrao

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether during UN General Assembly meeting in New York, Indian Government had discussions with the British government on bilateral trade including out-sourcing and high technology trade;
- (b) if so, the outcome thereof and the agreement or understanding reached therein; and
- (c) the volume of trade with UK likely to increase as a result of agreement?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGO VAN)

- a) Indo-British trade and investment issues including issues in the services and knowledge-based industries were discussed during the meeting between both the Prime Ministers on 20.9.2004 in London.
- b) Both sides reached an Agreement to establish a ministerially led Joint Economic and Trade Committee to further develop a strategic economic relationship.
- c) The proposed Joint Economic and Trade Committee shall identify ways and means of increasing the scope of economic cooperation, including expansion of bilateral trade, which would help in consolidating and further increasing the bilateral trade between the two sides.